

LIC Golden Jubilee Scholarship- 2020

Life Insurance Corporation of India (LIC) has invited applications for the LIC Golden Jubilee Scholarships for 2020 for students belonging to the Economically Weaker Section, for pursuing higher studies.

The objective of the scheme is to award scholarships to meritorious students belonging to Economically Weaker Section so as to provide them with better opportunities for higher education and thus enhance their employability.

The scholarship is to be awarded for studies in India in a government or private college/university.

Two categories of scholarships are awarded on a Divisional basis. A total of 20 Regular Scholarships per Divisional Centre of LIC (10 each for boys and girls) will be given for pursuing higher studies in (i) Medicine, Engineering, Graduation in any discipline, Diploma Course in any field and Integrated Courses (ii) Vocational Course through Government Recognized Colleges/ Institutes or courses in Industrial Training Institutes (ITI) and 10 Special Scholarships for Girl Child per LIC Division, for 10 + 2 Pattern.

Only those children whose parents/guardian have an annual income from all sources not exceeding Rs.2,00,000 per annum are eligible to apply for the scholarships.Scholarship shall not be given to more than one student in a family.

Eligibility for Regular Scholar: Applicant should have passed Class XII/equivalent with at least 60% marks/equivalent grade in the Academic Year 2019-20 and should be pursuing higher education in one of the fields of Medicine, Engineering, Graduation in any discipline, Integrated Courses, Diploma Course in any field or other equivalent courses, Vocational Courses, through Government recognized Colleges /Institutes or courses in Industrial Training Institutes (ITIs).

For Special Girl Child Scholar: Applicant should have passed Class X exam/equivalent with at least 60% marks/equivalent grade in the Academic Year 2019-20 and pursuing higher education in Intermediate / 10 + 2 pattern.

Scholarship shall be provided for the entire duration of the course for Regular Scholars and two years for Special Girl Scholar, subject to the candidate fulfilling the requisite eligibility conditions for renewal.

Rate of Scholarship:The scholarship amount per annum will be Rs. 20,000/- for Regular Scholar and Rs. 10,000/ for Special Girl Child, both to be paid in three instalments. The Scholarship amount will be transferred to Bank Account of the selected scholar through NEFT. Those selected for scholarship, will have to provide the Bank Account details and IFSC code and copy of cancelled cheque with name of beneficiary.

Selection:Selection will be on the basis of merit and family background such as percentage of marks in class 12th/10th and annual income of the family. In case of tie in the percentage of marks, students whose parent is having the lowest income shall be given preference.

Candidate should secure more than 55%marks in professional streams and 50% marks in graduation courses in Arts/Science/Commerce or equivalent grade in the previous final

examination of the course for which scholarship is awarded, failing which the scholarship will be discontinued.

The students should be regular in attendance for which the yardstick shall be decided by the competent authority of the school/college/university.

Application: Application can be submitted online through the link provided at 'Golden JubileeFoundation' link at www.licindia.in or directly at <https://www.licindia.in/Golden-Jubilee-Foundation>. Guidelines are available at the link.

Once online application is submitted, applicant will get acknowledgement at the email ID provided in the online application.

Last date for submitting online application is 31.12.2020.